

ATHENIAN ACADEMY BOARD
INDEX OF MINUTES AND ATTACHMENTS

Monday August 28th, 2017

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- 2) BOARD MINUTES
- 3) BOARD MEMBERS SIGN IN SHEET
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BALANCE SHEET

Athenian Academy of Pinellas
Board of Directors Meeting
Monday August 28, 2017 @ Athenian Academy
2289 N Hercules Ave, Clearwater, FL 33763

The Board of Directors of the Athenian Academy Inc. met Friday June 23rd, 2017, at the Athenian Academy.

Board members present (indicated by "X" in box left of name – "C" if by conference call)

<u>X</u>	Pastor Ben Williams	<u>X</u>	Mark Tsetsi	<u>C</u>	Alicia Rodriguez-Bower
	Voula Patrides				

Visitors present;

Kathy Hershelman		
Alex Veloudos		
John Pantazes		
Paige Tavoularis		
Illegible		

The meeting was called to order at 11:00 AM. A quorum was established with the presence of Mark Tsetsi, Pastor Williams and Alicia Bower via video conferencing.

- A motion was made to accept the minutes of the Athenian Academy Board Meeting of June 23rd, 2017. Motion to accept minutes by Alicia Rodriguez-Bower and second by Mark Tsetsi. Motion passed unanimously.
- A potential new board member attended the meeting to introduce himself to the board, and described his current occupation as well as his connection to the school. We will be voting on his position with the board on the next meeting.
- School Leader Report - See attached.
- Business manager's report - See attached.
- The board was presented with options on a new Health Insurance Policy which need to be reviewed and voted on during the next meeting.
- An update was made related to the construction changes at the school.
- A motion was made to adjourn the board meeting at 12:00 pm. The motion was made by Mark Tsetsi and seconded by Alicia Rodriguez-Bower , the motion passed unanimously.

**ATHENIAN ACADEMY
BOARD MEMBER SIGN IN**

August 28, 2017

1. Mark Tsetsi

2. Ben WILLIAMS

3.

4.

5.

ATHENIAN ACADEMY

BOARD MEETING

VISITOR SIGN IN

August 28, 2017

- | | |
|-----------------------------------|-----|
| 1. Alex Veloudis | 6. |
| 2. John PANTAZES | 7. |
| 3. Kathy Hershelman | 8. |
| 4. <i>[Handwritten Signature]</i> | 9. |
| 5. <i>[Handwritten Signature]</i> | 10. |

VISITORS THAT WISH TO SPEAK WITH BOARD
SIGN IN BELOW AND ON WHAT SUBJECT (5 MIN. MAX)

- | |
|-----------------------------------|
| 1. <i>[Handwritten Signature]</i> |
| 2. |
| 3. |
| 4. |
| 5. |
| 6. |

School Leader Report
August 28, 2017

Enrollment: 509

Academics: Low performing students have been identified and are receiving targeted support and interventions 5 days per week.

Lee County: The Lee County Charter Application is being reviewed by the district's review team. So far, there have been 9 reviews from committee members; all have been positive and have recommended approval of the charter application. I will notify the board when the review has been completed.

Sad News: The school is saddened by the loss of Vivian Burr who passed away after a struggle with cancer. Holly Burr, her mother in law as decided to delay joining the Athenian Academy Governing Board until a later, undetermined time. I attended the funeral on Friday along with Mrs. Tavoularis, Mrs. Reynolds, Mrs. Poole and we noticed many other present and former parents from our school in attendance. The school sent a flower arrangement to the service to express of sympathy to the family. Vivian was an active PTA board member and leaves behind 2 children, her daughter Elise is in our 2nd grade.

Suggested Reading: Gov. Rick Scott signed a sweeping education bill that offers more money to charter schools, expands a popular teacher bonus program and eases testing requirements. The 278-page bill is a collection of policies individually debated by lawmakers and pieced together by House Speaker Richard Corcoran and Senate President Joe Negron during the regular session. The bill, HB 7069, includes a provision that will force districts to share millions of local tax dollars earmarked for school construction with charter schools, which critics say could be devastating to cash-strapped traditional public schools.

The Athenian Academy, Inc. (APIFND)

Detailed Balance Sheet

As of: 07/31/2017

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All Funds

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Assets

100-1110-0000-000	Well Fargo Operating Account	60,844.06
100-1120-0000-000	Prepaid Visa Card-SJ	1,000.00
100-1121-0000-000	Prepaid Visa Card-YE	500.00
100-1123-0000-000	Petty Cash	500.00
100-1130-0000-000	Revenue Receivable - FEFP	377.00
100-1205-0000-000	Other Receivables	15,500.00
100-1230-0000-000	Prepaid Expenses	4,510.65
100-1233-0000-000	Payroll Advance	75.00
100-1235-0000-000	Facility Deposit	76,760.00

Total Assets

\$160,066.71

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Liabilities

100-2100-0000-000	Accrued Salaries and Benefits	127,574.34
100-2106-0000-000	Accrued Payroll Retirement	2,225.58
100-2120-0000-000	Accrued Payables	21,069.24
100-2121-0000-000	Accrued Payables - Other	15,754.38
100-2315-0000-000	Capital Lease Payable - Marlin	4,246.64

Total Liabilities

\$170,870.18

Net Assets

100-2700-0000-000	Fund Balance	1,488.28
	Excess Revenues Over Expenses	(12,291.75)

Total Fund Balance

(\$10,803.47)

Total Liabilities and Fund Balance

\$160,066.71

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The Athenian Academy, Inc. (APIFND)

Detailed Revenue and Expense Report

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07/01/2017 to 07/31/2017

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All Funds

Revenue

100-3300-0000-000	FEFP - Pinellas Cty Sch Dist	265,121.11
100-3305-0000-000	FEFP Restricted Capital Outlay	6,507.69
100-3425-0000-000	Rent	500.00
100-3481-0000-000	Uniforms	479.38

Total Revenue

\$272,608.18

Expenses

100-4000-5100-120	Classroom Teachers	109,234.28
100-4000-5100-210	Retirement	318.60
100-4000-5100-220	Social Security	8,295.02
100-4000-5100-230	Group Insurance	12,288.06
100-4000-5100-250	Unemployment Compensation	3.04
100-4000-5100-390	Copy and Printing	1,238.73
100-4000-5100-510	Instructional Materials	1,125.99
100-4000-5100-520	Textbooks	9,760.69
100-4000-6500-310	Technology Support & Service	1,147.50
100-4000-7100-315	Contracted Consultants	18,575.39
100-4000-7100-320	Insurance	4,688.60
100-4000-7100-730	Dues and Fees	810.00
100-4000-7100-790	District Admin Fees	7,073.72
100-4000-7100-795	Bank Charges	10.00
100-4000-7300-110	Administrator	12,608.34
100-4000-7300-160	Administrative Assistants	11,265.46
100-4000-7300-210	Retirement	312.46
100-4000-7300-220	Social Security	1,799.85
100-4000-7300-230	Group Insurance	2,656.46
100-4000-7300-390	Advertising	2,930.00
100-4000-7300-510	Office Expense	901.27
100-4000-7300-642	Noncapitalized Furniture and Equipment	272.16
100-4000-7400-360	Facility Lease	34,500.00
100-4000-7500-310	Contract Controller Service	6,878.43
100-4000-7500-311	Payroll Service	319.33
100-4000-7600-160	Food Service Clerk	1,291.54
100-4000-7600-220	Social Security	98.80
100-4000-7600-230	Group Insurance	177.54
100-4000-7600-510	Food Service Supplies	408.00
100-4000-7800-160	Bus Driver	1,291.56
100-4000-7800-220	Social Security	98.82
100-4000-7800-230	Group Insurance	327.52
100-4000-7800-730	Transportation - Other	30.20
100-4000-7900-160	Custodian/Security Guard	3,035.50
100-4000-7900-220	Social Security	232.21
100-4000-7900-320	Insurance - Building	862.50
100-4000-7900-351	Contract Custodial Service	11,078.00
100-4000-7900-380	Water/ Sewer/ Garbage Collection	676.03
100-4000-7900-390	Other Contracted Bldg Services	3,184.00
100-4000-7900-430	Electricity	5,464.75
100-4000-7900-510	Custodial Supplies	459.81
100-4000-8100-350	Repairs and Maintenance	808.91
100-4000-9200-710	Debt Service - Principal	5,595.15
100-4000-9200-720	Debt Service - Interest	765.71

The Athenian Academy, Inc. (APIFND)

Detailed Revenue and Expense Report

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07/01/2017 to 07/31/2017

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All Funds

Total Expenses

\$284,899.93

Excess Revenues Over Expenses

(\$12,291.75)
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The Athenian Academy, Inc. (APIFND)

Budget Revenue & Expense Report

07/01/2017 to 07/31/2017

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All Funds

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	Current Actual	Year-To-Date Actual	Annual Budget	Budget Remaining	% Ratios
Revenue					
100-3300-0000-000 FEFP - Pinellas Cty Sch Dist	265,121.11	265,121.11	3,386,720.00	3,121,598.89	7.83%
100-3305-0000-000 FEFP Restricted Capital Outlay	6,507.69	6,507.69	34,887.00	28,379.31	18.65%
100-3334-0000-000 Florida Teacher's Lead Program	0.00	0.00	7,624.00	7,624.00	-
100-3397-0000-000 Charter School Capital Outlay	0.00	0.00	129,139.00	129,139.00	-
100-3425-0000-000 Rent	500.00	500.00	5,355.00	4,855.00	9.34%
100-3440-0000-000 Donations	0.00	0.00	125,000.00	125,000.00	-
100-3473-0000-000 Other Misc Revenue	0.00	0.00	15,172.00	15,172.00	-
100-3474-0000-000 Vending Proceeds	0.00	0.00	101.00	101.00	-
100-3475-0000-000 Yearbook	0.00	0.00	1,276.00	1,276.00	-
100-3476-0000-000 Field Trips	0.00	0.00	3,022.00	3,022.00	-
100-3477-0000-000 Fundraising	0.00	0.00	2,453.00	2,453.00	-
100-3480-0000-000 Agendas	0.00	0.00	1,912.00	1,912.00	-
100-3481-0000-000 Uniforms	479.38	479.38	16,039.00	15,559.62	2.99%
100-3484-0000-000 Sports	0.00	0.00	1,808.00	1,808.00	-
Total Revenue	\$272,608.18	\$272,608.18	\$3,730,508.00	\$3,457,899.82	92.69%
Expense					
5100 - Instruction					
100-4000-5100-120 Classroom Teachers	109,234.28	109,234.28	1,399,116.00	1,289,881.72	7.81%
100-4000-5100-150 Classroom Aides	0.00	0.00	15,000.00	15,000.00	-
100-4000-5100-210 Retirement	318.60	318.60	3,851.00	3,532.40	8.27%
100-4000-5100-220 Social Security	8,295.02	8,295.02	108,180.00	99,884.98	7.67%
100-4000-5100-230 Group Insurance	12,288.06	12,288.06	110,000.00	97,711.94	11.17%
100-4000-5100-240 Workers Compensation	0.00	0.00	7,071.00	7,071.00	-
100-4000-5100-250 Unemployment Compensation	3.04	3.04	7,980.00	7,976.96	0.04%
100-4000-5100-310 Contracted Services	0.00	0.00	2,757.00	2,757.00	-
100-4000-5100-315 Field Trips	0.00	0.00	3,591.00	3,591.00	-
100-4000-5100-365 Software License, Support & Ma	0.00	0.00	5,355.00	5,355.00	-
100-4000-5100-390 Copy and Printing	1,238.73	1,238.73	8,413.00	7,174.27	14.72%
100-4000-5100-510 Instructional Materials	1,125.99	1,125.99	48,000.00	46,874.01	2.35%
100-4000-5100-511 Yearbook	0.00	0.00	1,353.00	1,353.00	-
100-4000-5100-512 Uniforms	0.00	0.00	10,102.00	10,102.00	-
100-4000-5100-513 Agendas	0.00	0.00	54.00	54.00	-
100-4000-5100-514 Sports	0.00	0.00	3,283.00	3,283.00	-
100-4000-5100-520 Textbooks	9,760.69	9,760.69	20,588.00	10,827.31	47.41%
100-4000-5100-641 Capitalized Furniture and Equipm	0.00	0.00	14,916.00	14,916.00	-
100-4000-5100-642 Noncapitalized Furniture and Eq	0.00	0.00	14,276.00	14,276.00	-
100-4000-5100-644 Noncapitalized Computer Hardwa	0.00	0.00	2,710.00	2,710.00	-
100-4000-5100-690 Software	0.00	0.00	455.00	455.00	-
100-4000-5100-730 Dues & Fees	0.00	0.00	2,134.00	2,134.00	-
100-4000-5100-750 Substitute Teachers	0.00	0.00	25,000.00	25,000.00	-
Total 5100 - Instruction	142,264.41	142,264.41	1,814,185.00	1,671,920.59	92.16%
5200 - Exceptional Instruction					
100-4000-5200-120 ESE Teacher	0.00	0.00	103,240.00	103,240.00	-
100-4000-5200-220 Social Security	0.00	0.00	7,898.00	7,898.00	-
100-4000-5200-230 Group Insurance	0.00	0.00	5,500.00	5,500.00	-
100-4000-5200-240 Workers Compensation	0.00	0.00	516.00	516.00	-
100-4000-5200-250 Unemployment Compensation	0.00	0.00	840.00	840.00	-
100-4000-5200-310 Contracted Services	0.00	0.00	26,337.00	26,337.00	-
100-4000-5200-510 Instructional Materials	0.00	0.00	314.00	314.00	-
Total 5200 - Exceptional Instruction	0.00	0.00	144,645.00	144,645.00	100.00%
5300 - Career Education					
Total 5300 - Career Education	0.00	0.00	0.00	0.00	- %

The Athenian Academy, Inc. (APIFND)

Budget Revenue & Expense Report

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	Current Actual	Year-To-Date Actual	Annual Budget	Budget Remaining	% Ratios
61XX - Student Personnel Services					
100-4000-6100-130 Pupil Personnel Services	0.00	0.00	42,328.00	42,328.00	-
100-4000-6100-220 Social Security	0.00	0.00	3,238.00	3,238.00	-
100-4000-6100-230 Group Insurance	0.00	0.00	5,500.00	5,500.00	-
100-4000-6100-240 Workers Compensation	0.00	0.00	212.00	212.00	-
100-4000-6100-250 Unemployment Compensation	0.00	0.00	210.00	210.00	-
Total 61XX - Student Personnel Services	0.00	0.00	51,488.00	51,488.00	100.00%
6200 - Instructional Media Services					
100-4000-6200-610 Library Books	0.00	0.00	30.00	30.00	-
Total 6200 - Instructional Media Services	0.00	0.00	30.00	30.00	100.00%
6300 - Instructional and Curriculum Development					
100-4000-6300-590 Testing and Assessment	0.00	0.00	216.00	216.00	-
Total 6300 - Instructional and Curriculum	0.00	0.00	216.00	216.00	100.00%
6400 - Instructional Staff Training Services					
100-4000-6400-310 Staff Development	0.00	0.00	7,500.00	7,500.00	-
Total 6400 - Instructional Staff Training	0.00	0.00	7,500.00	7,500.00	100.00%
6500 - Instructional-Related Technology					
100-4000-6500-310 Technology Support & Service	1,147.50	1,147.50	6,643.00	5,495.50	17.27%
100-4000-6500-510 Supplies	0.00	0.00	106.00	106.00	-
Total 6500 - Instructional-Related Technology	1,147.50	1,147.50	6,749.00	5,601.50	83.00%
7100 - Board Administration					
100-4000-7100-310 Legal and Audit Expense	0.00	0.00	8,989.00	8,989.00	-
100-4000-7100-315 Contracted Consultants	18,575.39	18,575.39	237,202.00	218,626.61	7.83%
100-4000-7100-320 Insurance	4,688.60	4,688.60	34,116.00	29,427.40	13.74%
100-4000-7100-730 Dues and Fees	810.00	810.00	10,051.00	9,241.00	8.06%
100-4000-7100-790 District Admin Fees	7,073.72	7,073.72	33,001.00	25,927.28	21.43%
100-4000-7100-795 Bank Charges	10.00	10.00	360.00	350.00	2.78%
Total 7100 - Board Administration	31,157.71	31,157.71	323,719.00	292,561.29	90.38%
7200 - General Administration					
Total 7200 - General Administration	0.00	0.00	0.00	0.00	-

The Athenian Academy, Inc. (APIFND)

Budget Revenue & Expense Report

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	Current Actual	Year-To-Date Actual	Annual Budget	Budget Remaining	% Ratios
7300 - School Administration					
100-4000-7300-110 Administrator	12,608.34	12,608.34	157,352.00	144,743.66	8.01%
100-4000-7300-160 Administrative Assistants	11,265.46	11,265.46	176,958.00	165,692.54	6.37%
100-4000-7300-210 Retirement	312.46	312.46	3,900.00	3,587.54	8.01%
100-4000-7300-220 Social Security	1,799.85	1,799.85	25,575.00	23,775.15	7.04%
100-4000-7300-230 Group Insurance	2,656.46	2,656.46	27,500.00	24,843.54	9.66%
100-4000-7300-240 Workers Compensation	0.00	0.00	1,672.00	1,672.00	- %
100-4000-7300-250 Unemployment Compensation	0.00	0.00	1,330.00	1,330.00	- %
100-4000-7300-330 Travel / Conferences / Worksho	0.00	0.00	5,422.00	5,422.00	- %
100-4000-7300-370 Postage	0.00	0.00	1,023.00	1,023.00	- %
100-4000-7300-390 Advertising	2,930.00	2,930.00	5,869.00	2,939.00	49.92%
100-4000-7300-510 Office Expense	901.27	901.27	13,238.00	12,336.73	6.81%
100-4000-7300-641 Capitalized Furniture and Equipm	0.00	0.00	1,677.00	1,677.00	- %
100-4000-7300-642 Noncapitalized Furniture and Eq	272.16	272.16	7,275.00	7,002.84	3.74%
100-4000-7300-730 Dues and Fees	0.00	0.00	3,990.00	3,990.00	- %
Total 7300 - School Administration	32,746.00	32,746.00	432,781.00	400,035.00	92.43%
74XX - Facilities Acquisition and Construction					
100-4000-7400-360 Facility Lease	34,500.00	34,500.00	476,000.00	441,500.00	7.25%
100-4000-7400-630 Facility Cost	0.00	0.00	14,746.00	14,746.00	- %
Total 74XX - Facilities Acquisition and	34,500.00	34,500.00	490,746.00	456,246.00	92.97%
7500 - Fiscal Services					
100-4000-7500-310 Contract Controller Service	6,878.43	6,878.43	90,550.00	83,671.57	7.60%
100-4000-7500-311 Payroll Service	319.33	319.33	4,068.00	3,748.67	7.85%
Total 7500 - Fiscal Services	7,197.76	7,197.76	94,618.00	87,420.24	92.39%
7600 - Food Services					
100-4000-7600-150 Food Service Clerk	0.00	0.00	31,095.00	31,095.00	- %
100-4000-7600-160 Food Service Clerk	1,291.54	1,291.54	0.00	(1,291.54)	- %
100-4000-7600-220 Social Security	98.80	98.80	2,379.00	2,280.20	4.15%
100-4000-7600-230 Group Insurance	177.54	177.54	5,500.00	5,322.46	3.23%
100-4000-7600-240 Workers Compensation	0.00	0.00	1,244.00	1,244.00	- %
100-4000-7600-250 Unemployment Compensation	0.00	0.00	525.00	525.00	- %
100-4000-7600-310 Contracted Food Service	0.00	0.00	4,335.00	4,335.00	- %
100-4000-7600-510 Food Service Supplies	408.00	408.00	320.00	(88.00)	127.50%
Total 7600 - Food Services	1,975.88	1,975.88	45,398.00	43,422.12	95.65%
7700 - Central Services					
Total 7700 - Central Services	0.00	0.00	0.00	0.00	- %
7800 - Student Transportation Services					
100-4000-7800-160 Bus Driver	1,291.56	1,291.56	30,158.00	28,866.44	4.28%
100-4000-7800-220 Social Security	98.82	98.82	2,307.00	2,208.18	4.28%
100-4000-7800-230 Group Insurance	327.52	327.52	0.00	(327.52)	- %
100-4000-7800-240 Workers Compensation	0.00	0.00	1,206.00	1,206.00	- %
100-4000-7800-250 Unemployment Compensation	0.00	0.00	210.00	210.00	- %
100-4000-7800-460 Transportation - Fuel	0.00	0.00	3,915.00	3,915.00	- %
100-4000-7800-550 Transportation - Repair	0.00	0.00	2,840.00	2,840.00	- %
100-4000-7800-651 Transportation - Bus	0.00	0.00	5,798.00	5,798.00	- %
100-4000-7800-730 Transportation - Other	30.20	30.20	1,518.00	1,487.80	1.99%
Total 7800 - Student Transportation Services	1,748.10	1,748.10	47,952.00	46,203.90	96.35%

The Athenian Academy, Inc. (APIFND)

Budget Revenue & Expense Report

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	Current Actual	Year-To-Date Actual	Annual Budget	Budget Remaining	% Ratios
7900 - Operation of Plant					
100-4000-7900-160 Custodian/Security Guard	3,035.50	3,035.50	14,040.00	11,004.50	21.62%
100-4000-7900-220 Social Security	232.21	232.21	1,074.00	841.79	21.62%
100-4000-7900-240 Workers Compensation	0.00	0.00	562.00	562.00	- %
100-4000-7900-250 Unemployment Compensation	0.00	0.00	105.00	105.00	- %
100-4000-7900-320 Insurance - Building	862.50	862.50	21,819.00	20,956.50	3.95%
100-4000-7900-351 Contract Custodial Service	11,078.00	11,078.00	44,208.00	33,130.00	25.06%
100-4000-7900-370 Communications	0.00	0.00	8,157.00	8,157.00	- %
100-4000-7900-380 Water/ Sewer/ Garbage Collectio	676.03	676.03	8,594.00	7,917.97	7.87%
100-4000-7900-390 Other Contracted Bldg Services	3,184.00	3,184.00	16,812.00	13,628.00	18.94%
100-4000-7900-430 Electricity	5,464.75	5,464.75	65,828.00	60,363.25	8.30%
100-4000-7900-510 Custodial Supplies	459.81	459.81	2,502.00	2,042.19	18.38%
Total 7900 - Operation of Plant	24,992.80	24,992.80	183,701.00	158,708.20	86.39%
8100 - Maintenance of Plant					
100-4000-8100-350 Repairs and Maintenance	808.91	808.91	13,957.00	13,148.09	5.80%
Total 8100 - Maintenance of Plant	808.91	808.91	13,957.00	13,148.09	94.20%
9100 - Community Services					
Total 9100 - Community Services	0.00	0.00	0.00	0.00	- %
9200 - Debt Service					
100-4000-9200-710 Debt Service - Principal	5,595.15	5,595.15	61,040.00	55,444.85	9.17%
100-4000-9200-720 Debt Service - Interest	765.71	765.71	7,609.00	6,843.29	10.06%
Total 9200 - Debt Service	6,360.86	6,360.86	68,649.00	62,288.14	90.73%
9700 - Transfers					
Total 9700 - Transfers	0.00	0.00	0.00	0.00	- %
Total Expense	\$284,899.93	\$284,899.93	\$3,726,334.00	\$3,441,434.07	92.35%
Excess Revenue Over Expenses	(\$12,291.75)	(\$12,291.75)	\$4,174.00		